Proddatur - 516360.

## CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office: No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in. Ph : 0435-2432322, Fax : 0435-2431746

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Srinivasulu Reddy, S/o. Pathakota Venkata Subba Reddy, No.1/261, Upstair, Bollavaram, Prodattur - 516360. No.5) Mr. Pathakota Kiran Kumar Reddy, S/o. Pathakota Venkata

Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360.

No.6) M/s. Sree Kamadhenu Rural Ware House, S.No.324, 73/A. Pottipadu Road,

Notes: 1) That our 169-Proddatur Branch has also extended Financial Assistance (CUB OSL

SPECIAL-BR: 501812080088804) dated 31-03-2022 requested by No.5 of you for which Nos.2 & 3 of you stood as Co-obligants and Nos. 2 , 3 & 5 of you stood as Guarantors for the facility for a total amount of Rs.95,00,000/- at a ROI of 12% and the outstanding balance as on 17-03-2024 is Rs.1,10,56,167/- plus further interest and penal interest

2) That our 169-Proddatur Branch has also extended Financial Assistance (CUB OSL TERM EQUAL-BR: 501812080044508) dated **06-10-2018** requested by No.6 of you represented by No. 5 of you as Proprietor for which Nos.2, 3 & 5 of you stood as Co-obligants and No.3 of you

stood as Guarantor for the facility for a total amount of Rs. 3,40,00,000/- at a ROI of 11.50% and

the outstanding balance as on 17-03-2024 is Rs.2,11,75,755/- plus further interest and penal

Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. Pathakota Venkata Subba Reddy,

S/o. Pathakota Chinna Thimma Reddy)

Survey No. 281/3, Rameswaram Village Fields, Measurement, Extent of Property, Ac.0.18 Cents or 0.72 Hectors, Location / Land Marks / Name of the Area Mohall, Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District,

Kadapa District. Boundaries: East: Land belongs to Hemalatha, West: Land Belongs to Jinka

Reserve Price: Rs.1,00,00,000/-

(Rupees One Crore only)

Schedule - B : (Property Owned by Mr. Pathakota Kiran Kumar Reddy,

interest of 2.00% with monthly rests to be charged from 18-03-2024 till the date of realization.

of 2.00% with monthly rests to be charged from 18-03-2024 till the date of realization

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of

Ac.0.20 Cents or 0.080 Hectors. Location / Land Marks/ Name of the Area Mohall,

Rs.6,11,13,231/- (Rupees Six Crore Eleven Lakh Thirteen Thousand Two Hundred and Thirty One only) as on 17-03-2024 together with further interest to be charged from 18-03-2024 onwards, other expenses and any other dues to the bank by the borrowers / guarantors No.1) M/s. Sree Shakthi Cold Storage, S.No.73 1A, and 23-1B, Pottipadu Road Gopavaram Panchayat, Proddatur - 516360. No.2) Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. No.3) Mrs. Pathakota Savitramma, W/o. Pathakota Venkata Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. No.4) Mr. Pathakota Srinivasulu Reddy, S/o. Pathakota Venkata Subba Reddy, Door No.1/222, Bollavaram, Proddatur Town, Kadapa District - 516360. Also at, Mr. Pathakota

Chakata (Dobhi) Rastha

(Dobhi) Rastha.

Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. <u>Boundaries</u>: East: Land belongs to Kummati Rama Gorivi Reddy, West: Land belongs to Pathakota Venkata Subba Reddy, North: Public Rastha, South: Reserve Price: Rs.1,30,00,000/-

(Rupees One Crore Thirty Lakh only)

Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. Boundaries: East: Land belongs to Pathakota Venkata Subba Reddy,

West: Land belongs to Shaik Mohammed Vasim, North: Public Rastha, South: Chakata

Reserve Price: Rs.1.30.00.000/-(Rupees One Crore Thirty Lakh only)

Schedule - G: (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No. 281/3, Rameswaram Village Fields, Measurements, Extent of Property,

Schedule - H: (Property Owned by Mr. Pathakota Kiran Kumar Reddy, S/o. Pathakota Venkata Subba Reddy)

Immovable Property Bearing at Survey No.223/2, Proddatur Village Fields, Ward No.14, Srinivasapuram Area, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. Survey No.223/2 Proddatur Village Fields Property Measuring Ac.0.171/2 Cents. Boundaries: East: Land belongs to Pathakota Kiran Kumar Reddy, West: Land belongs to Pathakota Kiran Kumar Reddy, North: Land belongs to Marthala Konda Reddy, South: 40 Links Wide Rastha. Reserve Price: Rs.66,00,000/-

(Rupees Sixty Six Lakh only) Schedule - I: (Property Owned by Mr. Pathakota Kiran Kumar Reddy,

S/o. Pathakota Venkata Subba Reddy) Immovable Property Bearing at Survey No.223/2, Proddatur Village Fields, Ward No.14, Srinivasapuram Area, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-District,

Proddatur Registration District, Kadapa District, Survey No.223/2 Proddatur Village Fields Property Measuring Ac.0.17½ Cents. <u>Boundaries</u>: East: Land belongs to Bandela Narasimhulu, West: Land belongs to Marthala Gurivi Reddy, North: Land belongs to Marthala

Konda Reddy, South: 40 Liks Wide Rastha Reserve Price: Rs.66,00,000/-

(Rupees Sixty Six Lakh only)

Schedule - J : (Property Owned by Mrs. Pathakota Savitramma, W/o. Pathakota Venkata Subba Reddy) Immovable Property Bearing at Survey No.463/5B 1B, Bollavaram Village Fields, Chautapalli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. Survey No.463/5B 1B, Bollavaram Village Fields, Property Measuring

Ac. 0.49 Cents or 0.198 Hectors. Boundaries: East: Land belongs to Gopireddy Venkata Reddy and Poreddy Chinna Nagi Reddy, West: Land belongs to Sangati Venkatamma Wife of Sangati Obiah, North: Bye-Pass Road, South: Mylavaram Kalva Road,

Reserve Price: Rs.3,30,00,000/-(Rupees Three Crore Thirty Lakh only) Schedule - K: (Property Owned by M/s.Sree Shakthi Cold Storage,

Represented by its Partners Mr. Pathakota Venkata Subba Reddy, Mrs.

**RE-AUCTION DETAILS** 

S/o. Pathakota Venkata Subba Reddy) Immovable Property Bearing at Survey Nos.23 & 73/1A, Proddatur Village Fields, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-Distict, Proddatur Registration

District, Kadapa District. Survey Nos.23 & 73/1A Proddatur Village Fields property Measuring

Lakshmi Narayana, North: Kothapalle Canal, South: Rastha

Ac.1.45½ Cents and Ac.0.64½ Cents Totally 2.10 Cents. <u>Boundaries</u>: East: Land belongs to Mopuri Chinna Jogi Reddy and Pedda Jogi Reddy, West: Land of Pathakota Venkata Subba Reddy, North: In the Same Land Climant Relinquished 30 Links Wide Rastha After that Executants Remaining Land. South: Land of Chada Kati Reddy. Reserve Price: Rs.5,00,00,000/-(Rupees Five Crore only)

Schedule - C: (Property Owned by Mr. Pathakota Venkata Subba Reddy, S/o. Pathakota Chinna Thimma Reddy)

Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.73 Cents or 0.292 Hectors. Location / Land Marks/ Name of the Area Mohall. Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa

District. Boundaries: East: Land belongs to Hemalatha, West: Land belongs to Pathakota Venkata Subba Reddy, South: Road Leads to Gangamma Devalam. North: Public Rastha Reserve Price: Rs.3,50,00,000/-

(Rupees Three Crore Fifty Lakh only) Schedule - D: (Property Owned by Mr. Pathakota Venkata Subba Reddy,

Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property Ac.0.17 Cents or 0.048 Hectors, Location / Land Marks/ Name of the Area Mohall Somulavari Palli Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration

District, Kadapa District. Boundaries: East: Land belongs to Hemalatha, West: Land belongs to Pathakota Venkata Subba Reddy, North: Public Rastha, South: Chakala (Dhobi) Rastha. Reserve Price: Rs.1,10,00,000/-(Rupees One Crore Ten Lakh only)

Schedule - E: (Property Owned by Mr. Pathakota Kiran Kumar Reddy, S/o. Pathakota Venkata Subba Reddy)

Ward No.2, Rajeev Nagar Area, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-District, Proddatur Registration District, Kadapa District. Survey No.223/2, Proddatur Village Fields, Property Measuring Ac.0.09 Cents or 435.6 Square Yards. Boundaries: East: Site of Marthala Gurivi Reddy, West : Site of Gurivi Reddy, North : Site belongs to Marthala Konda Reddy, South: 40 Links Wide Joint Rastha. Reserve Price: Rs.35,00,000/-

(Rupees Thirty Five Lakh only) Schedule - E: (Property Owned by Mr. Pathakota Kiran Kumar Reddy,

<u>Item - 2 :</u> Immovable Property Bearing at Survey No.223/2, Proddatur Village Fields, Ward No.2, Rajeev Nagar Area, Gopavaram Panchayat, Proddatur Mandal, Proddatur Sub-District,

Proddatur Registration District, Kadapa District. Survey No.223/2, Proddatur Village Fields Property Measuring Ac.0.07 Cents or 338.8 Square Yards. <u>Boundaries</u>: East: Site of Chinna Chechurathnam, West: Site of Shet Gurivi Reddy, North: 40 Links Wide Joint Rastha, South: Site belongs to Gangula Lakshmi Reddy and Others

(Rupees Twenty Five Lakh only)

S/o. Pathakota Chinna Thimma Reddy) Survey No.281/3, Rameswaram Village Fields, Measurements, Extent of Property, Ac.0.20 Cents or 0.080 Hectors, Location / Land Marks/ Name of the area Mohall,

S/o. Pathakota Chinna Thimma Reddy)

Item -1: Immovable Property Bearing at Survey No.223/2, Proddatur Village Fields

## S/o. Pathakota Venkata Subba Reddy)

Reserve Price: Rs.25,00,000/-

Schedule - F: (Property Owned by Mr. Pathakota Venkata Subba Reddy,

Pathakota Savitramma, Mr. Pathakota Srinavasulu Reddy & Pathakota Kiran Kumar) S.No.23/1B and S.No.73/1A2 Proddatur Village Fields, Ac.1.04½ Cents and Ac.0.29½

Cents Total Extent of Ac.1.34 Cents Gopavaram Grama Panchayat, Proddatur Mandal, Proddatur Sub-Registar, Kadappa District. Survey No. 23/1B and Survey No. 73/1A2, Proddatur Village Fields, Plot No/ Flat No/ Door No/ Ward No. Ac.1.04½ Cents and Ac.0.29½ Cents total an Extent of Ac.1.34 Cents. Location / Land Marks/ Name of the Area Mohall, Gopavaram

Panchayat, Proddatur Town and Mandal, Proddatur Sub-District and Registration District, Kadapa District. Boundaries: East: Land belongs to Pathakota Kiran Kumar Reddy, West: Pottipadu Road, North: 30 Links Wide Own Road, South: Land Belongs to Chada Kati Reddy.

Reserve Price: Rs.8.25.00.000/-(Rupees Eight Crore Twenty Five Lakh only)

Date of Re-Tender-cum-Auction Sale

12-04-2024

D.Nos.134/455, 456&457, Balusa Arcade, Vengal Reddypeta, Proddatur, Cuddapah, Andhra Pradesh - 516360. Telephone No.08564-255655, Cell No.9347207117. Terms and Conditions of Re-Tender-cum-Auction Sale:

Venue

City Union Bank Limited, Proddatur Branch,

(1) The intending bidders should be present in person for the auction and participate

personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City

Union Bank Limited, Proddatur Branch, D.Nos.134/455, 456 & 457, Balusa Arcade, Vengal Reddypeta, Proddatur, Cuddapah, Andhra Pradesh - 516360. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes

addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.08564-255655, Cell No.9347207117. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder

shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government

Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept

or reject the bids or postpone or cancel the sale without assigning any reason whatsoever. Place : Kumbakonam, Date : 22-03-2024 **Authorised Officer** 

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com